



## INTRAKAT SOCIETE ANONYME TECHNICAL AND ENERGY PROJECTS

Share capital increase by payment in cash with pre-emptive rights in favour of existing shareholders: Ex-rights date - Exercise and trading period of pre-emptive rights

**EX-RIGHTS DATE: 30.12.2022**

**EXERCISE PERIOD OF PRE-EMPTIVE RIGHTS: 04.01.2023 - 25.01.2023**

**TRADING PERIOD OF PRE-EMPTIVE RIGHTS: 04.01.2023 - 20.01.2023**

The Company under the name "INTRAKAT SOCIETE ANONYME TECHNICAL AND ENERGY PROJECTS", ("INTRAKAT" or the "Company") announces to investors the following:

According to the decision of the Extraordinary General Meeting of the Company's shareholders dated 01.12.2022, it was decided, *inter alia*, the increase of the share capital of the Company up to the amount of twenty-five million six hundred and forty-one thousand twenty-five Euros and eighty cents (€25,641,025.80), with the issue of up to 85,470,086 new, common, dematerialised, registered shares with voting rights, with a nominal value of Euro 0.30 each (the "New Shares") at the subscription price of Euro 1.17 per each New Share (the "Subscription Price"), through payment in cash and with a pre-emptive right in favour of the existing shareholders of the Company (the "Share Capital Increase"). The holders of pre-emptive rights in the Share Capital Increase will be entitled to acquire New Shares with a ratio of 1.13878275664266 New Shares for each old share of the Company. In case the Share Capital Increase is not fully subscribed, there will be a possibility for partial subscription according to article 28 of Law 4548/2018, as in force (possibility of partial subscription).

Following the completion of the Share Capital Increase and in case it has been fully subscribed, the share capital of the Company shall amount to Euros 48,157,190.50, divided into 160,523,985 common, registered shares with voting rights with a nominal value of Euro 0.30 each. The total proceeds of the Share Capital Increase shall amount to Euros 100,000,000.62, in case of its full subscription. The difference between the Subscription Price and the nominal value of each New Share amounting to Euros 74,358,974.82 in total (provided that there is full subscription of the Share Capital Increase) will be credited to the account "Difference from the issue of equity shares above par".

On 14.12.2022 the minutes of the Extraordinary General Meeting of the Company's shareholders dated 01.12.2022 were registered in the General Commercial Registry (G.E.M.I.) with Registration Code Number 3370137/14.12.2022, whereby the Share Capital increase was, *inter alia*, decided and the Board of Directors of the Company was authorized to, *inter alia*, decide on the technical and procedural terms of exercise of the pre-emptive and subscription rights.

### **Deadline for the exercise of pre-emptive rights**

The deadline for the exercise of pre-emptive rights of the existing shareholders, pursuant to article 26 par. 2 of Law 4548/2018 shall be twenty-two (22) days.

### **Ex-rights date**

The ex-rights date of the pre-emptive right to the Share Capital Increase is set at 30.12.2022 (the "Ex-rights Date"). From the Ex-rights Date, the existing shares of the Company will be traded on the Athens Stock Exchange (the "ATHEX") without the right of participation in the Share Capital Increase and the

starting price of the existing common, registered, shares with voting rights of the Company on the ATHEX will be formed in accordance with ATHEX Rulebook, in conjunction with Decision no. 26 of the ATHEX Board of Directors, as in force.

#### **Procedure of exercise of pre-emptive rights**

The beneficiaries of pre-emptive rights in the Share Capital Increase are:

- i. All shareholders of the Company, who will be registered in the Dematerialised Securities System (the “D.S.S.”), managed by the company “Greek Central Securities Depository SA” (the “ATHEXCSD”) on the record date according to article 5.2 of the ATHEX Rulebook, i.e., on 02.01.2023, provided that they retain such rights at the time of their exercise, and
- ii. those who will acquire pre-emptive rights during the trading period of these rights on the ATHEX.

The aforementioned persons under (i) and (ii) shall be entitled to exercise pre-emptive rights for the New Shares with a ratio of 1.13878275664266 New Shares for each old share of the Company.

According to the decision of the Extraordinary General Meeting of the Company’s shareholders dated 01.12.2022, the Subscription Price of the New Shares may be higher than the market price at the time of the Ex-rights Date, in accordance with the provisions of the ATHEX Rulebook.

The exercise period of the pre-emptive rights is set from 04.01.2023 until 25.01.2023.

The commencement of trading of the rights in the ATHEX electronic trading system coincides with the commencement of their exercise period.

It is pointed out that the trading of the rights will not be possible during the last three (3) working days before the end of their exercise period. The date on which the trading of the pre-emptive rights in the ATHEX electronic trading system will cease is set at the end of the trading session on 20.01.2023.

The procedure of the exercise of the pre-emptive rights shall be the following:

The pre-emptive rights for the acquisition of New Shares are freely transferable and will be traded on the ATHEX from the commencement date of their exercise until three (3) working days before the last day of their exercise period, according to article 5.3.1.2 case (5) of the ATHEX Rulebook.

The pre-emptive rights may be exercised during business days and hours throughout the exercise period, either through the Participants of the shareholders' securities accounts (investment services firms or bank custodian) by submitting an application to them, or directly at the branches of Piraeus Bank S.A. (for investors that are not willing to exercise them through their Participants).

The total amount paid for the subscription of New Shares corresponding to the pre-emptive rights that will be exercised shall be credited simultaneously with the exercise of such rights (with the care of the investor exercising its’ rights or the Participant through which the rights are exercised, as the case may be), in the special account which has been opened for the Share Capital Increase in Piraeus Bank S.A..

More specifically, as regards the exercise of the pre-emptive right at the branches of Piraeus Bank S.A., the beneficiaries must (a) submit their ID card, tax registration number, a print-out of their details in the D.S.S. as well as the relevant Certificate of Pledged Rights for the exercise of pre-emptive rights,

which they should seek from their Participant to their Securities Account, (b) declare at the time of exercise of their rights the number of their investor account in the D.S.S., the number of their Securities Account in the D.S.S. and the authorised Participant of their Securities Account to whom they wish the registration of the New Shares corresponding to the pre-emptive rights that has been exercised, and (c) deposit in the special bank account that the Company has already opened for the Share Capital Increase, the total price of the New Shares corresponding to the pre-emptive right that has been exercised.

The payment of the above amount will be made either by depositing cash in the special bank account that has been opened specifically for this Share Capital Increase or by debiting a deposit account that may be kept by the shareholder in Piraeus Bank S.A. by an amount equal to the total price of the New Shares corresponding to the exercised pre-emptive right and then an equal credit of the above special account of the Share Capital Increase.

After exercising their pre-emptive rights, the investors who have been subscribed will receive a relevant receipt, which is not a temporary title and will not be traded on a market or transferred.

In case of multiple subscriptions for New Shares by the same person in accordance with the data held in the D.S.S., the total number of subscriptions shall be treated as a single subscription.

Any pre-emptive rights which will not be exercised by the end of the exercise period will expire and be no more in force automatically.

The investors exercising their pre-emptive rights will not bear any settlement costs and costs for the credit of the New Shares in their account or any other cost. With regard to the purchase of pre-emptive rights, the purchaser shall bear any costs and charges agreed with the investment firm or bank acting as intermediary for such purchase as well as the fees and charges applied by ATHEXCSD.

The New Shares shall be distributed to beneficiaries in dematerialised form by crediting the Securities Accounts of each beneficiary on the D.S.S., as declared by each beneficiary.

Fractions of New Shares will not be issued. If any exercised pre-emptive rights correspond to a decimal number of New Shares, the New Shares shall be rounded down to the nearest integer for each beneficiary, while the exercise of pre-emptive rights for any remaining share fraction will not be possible.

If for any reason whatsoever the paid-up amount with respect to the New Shares must be returned to those who have exercised pre-emptive rights, this will take place without payment of any interest.

#### **Procedure of the exercise of the Pre-subscription Right**

According to the decision of the Extraordinary General Meeting of the Company's shareholders dated 01.12.2022 in conjunction with the Company's Board of Directors decision of 21.12.2022, the beneficiaries who have exercised in full their pre-emptive rights are granted a pre-subscription right (the "**Pre-Subscription Right**"). The Pre-Subscription Right may be exercised for the acquisition of New Shares that remain unsubscribed (the "**Unsubscribed Shares**"), which will not exceed 100% of the number of New Shares corresponding to the exercised pre-emptive rights of such beneficiary.

The Pre-subscription Right shall be exercised simultaneously with the exercise of the pre-emptive rights throughout the duration of the period for the exercise of pre-emptive rights, either through the Participants of the investors' securities accounts (investment services firms or bank custodian) by submitting an application to them, or directly at the branches of Piraeus Bank S.A. (for investors that are not willing to exercise them through their Participants).

The existence or opening of a deposit account in Piraeus Bank S.A. is a prerequisite for exercising the Pre-subscription Right through the network of branches of Piraeus Bank S.A..

The beneficiaries of the Pre-subscription Right may exercise the Pre-subscription Right, by submitting a written declaration at the branches of Piraeus Bank S.A. where the number and value of the New Shares they wish to acquire through the exercise of such right will be stated. The exercise of the Pre-subscription Right will be carried out by pledging the deposit account held or to be opened by the beneficiary in Piraeus Bank S.A., for an amount equal to the value of the New Shares for which such beneficiary exercises the Pre-subscription Right.

On the day of full or partial satisfaction of the exercised Pre-subscription Right of the beneficiaries, Piraeus Bank S.A. will debit the beneficiary's account for an amount equal to the total value of the New Shares that will be finally allocated to the beneficiary of the Pre-subscription Right and then to the credit of the special bank account which has been opened specifically for the Share Capital Increase.

The beneficiaries of the Pre-subscription Right who exercise their Pre-subscription Right through Participants will submit the relevant application through them, in which the number of New Shares corresponding to the exercised Pre-subscription right will be mentioned. Participants should be authorised by beneficiaries and take appropriate action to properly exercise their customers' Pre-subscription Rights.

If more than one pre-subscription for New Shares is found by the same person according to the D.S.S. data, all of these pre-subscriptions will be treated as a single pre-subscription.

After the exercise of the Pre-subscription Rights, the beneficiaries will receive a relevant receipt, which is not a temporary title and may not be traded on a market.

If the number of Unsubscribed Shares is greater than the number of Shares requested through pre-subscriptions, the pre-subscriptions will be entirely satisfied. If the number of Unsubscribed Shares is not sufficient for the full satisfaction of the demand from the beneficiaries, the beneficiaries of the Pre-subscription Rights will be satisfied proportionally and on the basis of the number of New Shares for which the Pre-subscription Right has been exercised compared to the total number of Unsubscribed Shares until they are all allocated. Any pre-subscription amounts paid as part of the exercise of Pre-Subscription Rights that that will not be used to acquire Unsubscribed Shares will be returned interest-free to those who exercised the Pre-subscription Right.

Finally, in case there are still Unsubscribed Shares following the allocation of New Shares based on the exercised pre-emptive rights and pre-subscription rights, such shares will be distributed at a value not lower than the Subscription Price, at the discretion of the Board of Directors through private placement (namely through a procedure not deemed as a public offering within the meaning of Regulation 1129). Provided there are still unsubscribed shares, the share capital of the Company will increase only by the amount of the final subscription according to article 28 of Law 4548/2018, as in force (possibility of partial subscription).

## Withdrawal

In the event of any substantial new elements, material mistake or material inaccuracy, which may affect the assessment of the New Shares and which arises between the time when the Prospectus (as defined below) is approved and the closing of the public offering of the New Shares or the time when the trading of the New Shares begins, whichever occurs later, the Company shall publish a supplement to the Prospectus, in accordance with Article 23 of Regulation (EU) 2017/1129, as in force.

In the event of publication of a supplement to the Prospectus, pursuant to Regulation (EU) 1129/2017 art. 23 par. (2a), as in force, investors who have already agreed to subscribe or pre-subscribe for the acquisition of New Shares prior to the supplement publication are entitled to withdraw their subscription within three (3) working days after the publication of the supplement. That period may be extended by the Company. The final date of the right of withdrawal shall be stated in the supplement.

## Prospectus

Further information about the Company, the New Shares and the Share Capital Increase is included in the prospectus (the “**Prospectus**”), which was approved by the Board of Directors of the Hellenic Capital Market Commission on 22.12.2022, and is available to investors since 23.12.2022, in accordance with Regulation (EU) 2017/1129 article 21 par.2, as in force, in electronic form on the following websites:

- Hellenic Exchange- Athens Stock Exchange S.A.  
(<https://www.athexgroup.gr/el/companies-information-memorandum-informative-material> )
- Hellenic Capital Market Commission  
([http://www.hcmc.gr/el GR/web/portal/elib/deltia](http://www.hcmc.gr/el_GR/web/portal/elib/deltia))
- Company  
(<https://www.intrakat.gr/investor-relations/shareholders-information/information-bulletins/>)

Furthermore, during the period of exercise of pre-emptive rights, the Prospectus will be available to investors free of charge and in printed copies, upon request, in the Company’s offices at 19<sup>th</sup> km Peania-Markopoulo Av., 190 02, Peania, Attica.

The commencement date of the trading of the New Shares on ATHEX, following the completion of the Share Capital Increase, shall be determined by the Company and be communicated by an updated announcement of the Company in accordance with applicable law.

For more information, Messrs. shareholders may contact the Shareholders’ Service Unit of the Company, tel.: 210-6674700 (Mr. Periklis Lontos, CFO, and Ms. Ioanna Papavasileiou, Shareholder Services and Corporate Communications Manager).

Peania, 27.12.2022

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